

MOTORK ENTERS INTO EXCLUSIVE NEGOTIATIONS FOR THE ACQUISITION OF WEBMOBIL24

**FOSTER PRESENCE IN KEY GERMAN AUTOMOTIVE MARKET
OPEN UP CROSS-SELL OPPORTUNITIES TO INCREASE REVENUES**

LONDON – 20 June 2022 – MotorK, a leading European SaaS provider for the automotive retail industry, announces it has entered into exclusive negotiations to acquire WebMobil24, a German software provider of stock management solutions and e-commerce platforms to automotive dealers and OEMs.

WebMobil24 has been a major player in the German automotive landscape for over 20 years. Founded in 2000 and headquartered in Frankfurt, it features an interesting offering covering the entire spectrum of vehicle inventory management. WebMobil24's comprehensive package of services includes IT solutions for automotive retailers, manufacturers and service providers. The company boasts solid relationships with primary OEMs in Germany such as Opel, Suzuki and Kia. With the Romoto.de portal, it also has an established presence in the used car market, supporting nearly 10,000 dealers across Europe.

With this proposed acquisition, following the recently closed agreement with Carflow in Belgium, MotorK further reinforces its ambitious growth strategy with another strategic partnership, which will consolidate MotorK's presence in one of Europe's most important automotive markets. Thanks to its deep knowledge of the DACH region, WebMobil24 will act as a powerful growth catalyst for MotorK's operations as well as enable attractive cross-sell opportunities for MotorK's SparK platform with the WebMobil24's extensive client base.

Marco Marlia, Co-founder and CEO of MotorK said: "I am delighted to announce that we are in exclusive negotiations with WebMobil24. The Company's established presence in Germany and its deep knowledge of the market will be key as MotorK continues to expand into Europe's largest market. I see great synergies and attractive opportunities as our companies come together and look forward to working closely with our future WebMobil24 colleagues."

Volker Zweigler, Founder and CEO of WebMobil24 commented: "I am excited about the potential to join forces with MotorK. Its broad geographical base, deep customer relationships and technical expertise enable us to accelerate our business as we support MotorK's ongoing growth plans. I anticipate a bright future for the team within the MotorK group as we embark on the next stage of our journey."

ABOUT MOTORK

MotorK specializes in providing Software as a Service ("SaaS") solutions for the automotive retail industry. The Group offers a comprehensive suite of automotive-specific modules through a

cloud-based SaaS platform to support customers in managing their digital presence throughout the entire vehicle lifecycle and customer journey. The acquisition of another established player in digital automotive retail will enhance MotorK's reach in the DACH region and provide a platform for additional organic and acquisitive growth.

ABOUT WEBMOBIL24

WebMobil24 offers comprehensive stock management solutions for the automotive market, enabling automotive retailers, manufacturers and service providers to build an effective online presence and optimize sales. The company also operates a portal to sell used vehicles sourced from nearly 10,000 dealerships across Europe.

Forward-looking information / disclaimer

This press release may include forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, may be deemed to be forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets", "plans", "believes", "expects", "aims", "intends", "anticipates", "estimates", "projects", "will", "may", "would", "could" or "should", or words or terms of similar substance or the negative thereof, are forward-looking statements. These forward-looking statements are based on our current expectations, projections and key assumptions about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond MotorK's ability to control or estimate precisely, such as future market conditions, the behavior of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we expressly disclaim any obligation or undertaking to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Important information

This press release contains information within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014).

ABOUT MOTORK PLC

MotorK (AMS: MTRK) is a leading software as a service ("SaaS") provider for the automotive retail industry in the EMEA region, with over 400 employees and eleven offices in eight countries (Italy, Spain, France, Germany, Portugal, the UK, Belgium and Israel). MotorK empowers car manufacturers and dealers to improve their customer experience through a broad suite of fully integrated digital products and services. MotorK provides its customers with an innovative combination of digital solutions, SaaS cloud products and the largest R&D department in the automotive digital sales and marketing industry in Europe. MotorK is a company registered in England and Wales. Registered office: 124 City Road, London, EC1V 2NX - Company Registration: 9259000. For more information: www.motork.io or www.investors.motork.io.

FOR FURTHER INFORMATION

TEAM LEWIS

Núria Picas, Cristina Caleffi, Michela Loviglio

+39 02 36531375

motorkitaly@teamlewis.com