

## MOTORK COMPLETES THE ACQUISITION OF WEBMOBIL24

### MOTORK CONSOLIDATES ITS PRESENCE IN ONE OF EUROPE'S MOST IMPORTANT AUTOMOTIVE MARKETS AND GROWS ITS CUSTOMER BASE

**LONDON – 29 July 2022** – Further to the announcement on 20<sup>th</sup> June 2022, MotorK **confirmed the completion of the acquisition of WebMobil24 on the 28<sup>th</sup> July 2022**. WebMobil24 is a German software provider of stock management solutions and e-commerce platforms to automotive dealers and OEMs.

With this deal, MotorK reinforces its ongoing growth strategy, enhancing its presence in one of the most important automotive markets in Europe while remaining committed to delivering high-quality products to its clients.

Founded in 2000 and headquartered in Frankfurt, WebMobil24 offers a comprehensive array of services to cover the entire spectrum of vehicle inventory management. The company's solid relationships with leading OEMs in Germany, such as Opel, Suzuki and Kia, will help MotorK expand its client base as well as enable attractive cross-sell opportunities for MotorK's SparK Platform.

#### ABOUT MOTORK

MotorK specializes in providing Software as a Service ("SaaS") solutions for the automotive retail industry. The Group offers a comprehensive suite of automotive-specific modules through a cloud-based SaaS platform to support customers in managing their digital presence throughout the entire vehicle lifecycle and customer journey. The acquisition of another established player in digital automotive retail will enhance MotorK's reach in the DACH region and provide a platform for additional organic and acquisitive growth.

#### ABOUT WEBMOBIL24

WebMobil24 offers comprehensive stock management solutions for the automotive market, enabling automotive retailers, manufacturers and service providers to build an effective online presence and optimize sales. The company also operates a portal to sell used vehicles sourced from nearly 10,000 dealerships across Europe.

#### ABOUT MOTORK

MotorK (AMS: MTRK) is a leading software as a service ("SaaS") provider for the automotive retail industry in the EMEA region, with over 400 employees and eleven offices in eight countries (Italy, Spain, France, Germany, Portugal, the UK, Israel and Belgium). MotorK empowers car manufacturers and dealers to improve their customer experience through a broad suite of fully integrated digital products and services. MotorK provides its customers with an innovative combination of digital solutions, SaaS cloud products and the largest R&D department in the automotive digital sales and marketing industry in Europe. MotorK is a company registered in England and Wales. Registered office: 124 City Road, London, EC1V 2NX - Company Registration: 9259000. For more information: [www.motork.io](http://www.motork.io) or [www.investors.motork.io](http://www.investors.motork.io).

#### FOR FURTHER INFORMATION

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