

Italian version below

MOTORK COMPLETES SALE OF DRIVEK BUSINESS UNIT TO GEDI

MOTORK REMAINS A 20% MINORITY SHAREHOLDER, UNLOCKING SUBSTANTIAL SYNERGIES POTENTIAL AND LEVERAGING SHARING OF BEST PRACTICE

LONDON – 16 December 2022 – MotorK Plc (AMS: MTRK) (“MotorK” or the “Group”) confirms today further to its announcement on the 18th of October 2022, that it has completed the transaction of its B2C business unit DriveK to GEDI Gruppo Editoriale and its wholly owned subsidiary AutoXY, in accordance with its strategy communicated at the time of the IPO. MotorK will remain a 20% minority shareholder with the view to contributing to the new combined entity and benefiting from expected future value creation.

The new marketplace born from the combination of DriveK and AutoXY will provide consumers with a state-of-art platform to select, compare and configure their next new car in Italy, France, Spain and Germany. The transaction unlocks substantial synergies potential, leveraging respective long-standing relationships with major OEMs, coupled with marketing savings and sharing of best practices. MotorK was supported by Alvarium as Corporate Finance advisor and by Eversheds Sutherland as Legal advisor.

MOTORK PERFEZIONA IL PASSAGGIO DELL'UNITÀ DI BUSINESS DRIVEK AL GRUPPO GEDI

MOTORK MANTIENE UNA PARTECIPAZIONE DI MINORANZA AL 20%, APRENDO LA STRADA AD IMPORTANTI SINERGIE E A SIGNIFICATIVE OPPORTUNITÀ DI CONDIVISIONE DI BEST PRACTICE

LONDRA – 16 dicembre 2022 – MotorK Plc (AMS: MTRK) (“MotorK” o il “Gruppo”) conferma oggi la finalizzazione dell’accordo annunciato lo scorso 18 ottobre in merito alla cessione della sua unità di business B2C DriveK a GEDI Gruppo Editoriale e alla sua partecipata al 100% AutoXY, in linea con la strategia presentata al momento della IPO. MotorK mantiene una partecipazione di minoranza al 20% con l’obiettivo di contribuire allo sviluppo della nuova entità combinata e beneficiare del valore generato.

Il nuovo marketplace nato dalla combinazione di DriveK e AutoXY offrirà agli utenti una piattaforma avanzata per selezionare, comparare e configurare un nuovo veicolo in Italia, Francia, Spagna e Germania. L’accordo apre la strada ad importanti sinergie grazie alle consolidate relazioni di entrambe le parti con i principali OEM, nonché offre significative opportunità di condivisione di best practice e costi di marketing. MotorK è stata affiancata da Alvarium in qualità di consulente finanziario e da Eversheds Sutherland come consulente legale.

ABOUT MOTORK PLC

MotorK (AMS: MTRK) is a leading software as a service (“SaaS”) provider for the automotive retail industry in the EMEA region, with over 400 employees and eleven offices in eight countries (Italy, Spain, France, Germany, Portugal, the UK, Belgium and Israel). MotorK empowers car manufacturers and dealers to improve their customer experience through a broad suite of fully integrated digital products and services. MotorK provides its customers with an innovative combination of digital solutions, SaaS cloud products and the largest R&D department in the automotive digital sales and marketing industry in Europe. MotorK is a company registered in England and Wales. Registered office: 5th Floor One New Change, London, England, EC4M 9AF - Company Registration: 9259000. For more information: www.motork.io or www.investors.motork.io.

FOR FURTHER INFORMATION

MotorK Investor Relations
Etienne Jacquet
etienne.jacquet@motork.io
+33 6 22 18 39 09

MotorK Corporate Communications
press@motork.io